



FACT SHEET

RTA Millage Proposal for November 2016

REGIONAL TRANSIT MILLAGE

A **property tax millage** is the assumed local funding mechanism for the RTA to implement the Master Plan. The financial model estimated the revenue a millage could raise in the future, and therefore the millage rate required to implement the plan. While the millage would be RTA's primary source of funding, it would be supplemented by state and federal funding as well as fare revenues. The financial model assumes the millage will begin generating revenue in 2017 and be applied at a uniform tax rate going forward.

This new regional transit millage would be collected in addition to the existing SMART and AAATA transit millages. The Master Plan would result in a regional transit millage of **1.2 mills**. When approved by voters, the millage would begin in 2017. The regional transit millage would be collected in addition to the existing transit millages in the SMART and AAATA service areas. If the millage is approved by voters, all municipalities within the four county RTA jurisdiction would pay the millage. Communities would not have the option to "opt out" of the millage.

PUBLIC REFERENDUM

When approved by the RTA Board of Directors, the millage proposal will be placed on the general election ballot for November 8, 2016, in Macomb, Oakland, Washtenaw and Wayne counties. The proposal requires a majority of the combined votes in the four-county region to pass.

ESTIMATED COST

The **1.2 regional transit millage** will cost \$1.20 in property tax for every \$1,000 of taxable value of a home.

For the average household in Southeast Michigan with a taxable value of \$78,856, this will cost about **\$95 per year**, or less than **\$8 per month**.